



# CARBONDALE

All Ways Open

## CITY OF CARBONDALE FIREFIGHTER'S PENSION FUND BOARD OF TRUSTEES

### MEETING MINUTES 9:00 A.M., JULY 18, 2023 FIRE STATION 2 – 401 N. GLENVIEW DRIVE

Mike Hertz called the meeting to order at 9:00 a.m. with the following members of the Board present/absent: PRESENT: Mike Hertz, President; Jay Crippen, Secretary; Ted Lomax, Firefighter Retiree Representative; Jeff Davis, Trustee; Jennifer Sorrell, Trustee. ABSENT: None. GUESTS: None. Also present was Fire Department Administrative Assistant/Recorder Kathy Haldeman

#### MINUTES OF PREVIOUS MEETING

Motion made by Jennifer Sorrell to approve minutes of the April 18, 2023 meeting. Motion seconded by Jeff Davis. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Ted Lomax, Jeff Davis, and Jennifer Sorrell. NAYS: None. Motion declared carried.

#### TREASURER'S REPORT

Jeff Davis presented the Treasurer's Report and the IFPIF Statement of Results for the period ending May 2023. Investments showed a decrease of \$75,439 since February's statement. Motion made by Jay Crippen to accept the Treasurer's Report and approve expenses totaling \$538,840.62, of which \$527,788.23 was payroll. Motion seconded by Jeff Davis. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Ted Lomax, Jeff Davis, and Jennifer Sorrell. NAYS: None. Motion declared carried.

#### UNFINISHED BUSINESS

Jay Crippen stated that former Firefighters Ben Schultz and Zach Miller plan to make payment in October for their reciprocity benefits.

#### NEW BUSINESS

Jeff Davis presented FPIF Global Cash Movement Recurring Withdrawal forms. Motion made by Jeff Davis to authorize the FPIF transfer of \$180,000 per month beginning in August and \$150,000 per month beginning in October into the local pension fund's bank account. Motion seconded by Jennifer Sorrell. ROLL CALL VOTE: Mike Hertz – AYE, Jay Crippen – AYE, Ted Lomax – AYE, Jeff Davis – AYE, Jennifer Sorrell - AYE. AYES: Five, NAYS: None. Motion declared carried.

Jeff Davis presented the Engagement Letter for the FY 2023 Audit from Kerber, Eck and Braeckel LLP. Motion made by Jennifer Sorrell to execute the Engagement Letter with Kerber, Eck and Braeckel LLP. Motion seconded by Jay Crippen. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Ted Lomax, Jeff Davis, and Jennifer Sorrell. NAYS: None. Motion declared carried.

Jeff Davis presented an invoice from Levi, Ray and Shoup, Inc. for the Pension Plus software. The invoice is for \$6,000 and is split 50/50 between the fire and police pension funds. Motion made by Jay Crippen to pay the invoice from Levi, Ray and Shoup, Inc. in the amount of \$3,000. Motion seconded by Jennifer Sorrell. ROLL CALL VOTE: Mike Hertz – AYE, Jay Crippen – AYE, Ted Lomax – AYE, Jeff Davis – AYE, Jennifer Sorrell - AYE. AYES: Five, NAYS: None. Motion declared carried.

The notary commission for Kathy Haldeman will expire February 28, 2024. Motion made by Jeff Davis to approve the renewal of the notary commission for Kathy Haldeman with costs not to exceed \$150. Motion seconded by Jennifer Sorrell. ROLL CALL VOTE: Mike Hertz – AYE, Jay Crippen – AYE, Ted Lomax – AYE, Jeff Davis – AYE, Jennifer Sorrell - AYE. AYES: Five, NAYS: None. Motion declared carried.

The IPPFA 2023 Carterville 8 Hour Seminar is scheduled for November 14, 2023. Kathy Haldeman will register Mike Hertz, Jay Crippen, Jeff Davis, and Jennifer Sorrell. Ms. Haldeman will also find an available 16-hour seminar for Ted Lomax to attend.

Jeff Davis stated that on May 24, 2023 the Illinois Supreme Court granted the Petition for Leave to Appeal filed by the Plaintiffs in the consolidation lawsuit case. A final ruling is expected by the end of the year.

There are no closed meeting minutes to review.

There are no public comments.

#### **ANNOUNCEMENTS AND ADJOURNMENT**

Motion made by Jay Crippen to adjourn at 9:21 a.m. Motion seconded by Jennifer Sorrell. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Ted Lomax, Jeff Davis, and Jennifer Sorrell. NAYS: None. Motion declared carried.

The next meeting is scheduled for October 17, 2023 at 9:00 a.m.

  
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Jay Crippen, Secretary