

**Carbondale Police Pension Fund**  
**Board Meeting Minutes**  
**June 14, 2022**

**1.) Call to Order/Roll Call**

Paul Echols called the meeting to order at 2:02 p.m. Present with Echols in Room 103 of Carbondale City Hall were board members Anthony Williams, Brandon Weisenberger, Jeff Davis, and Kevin Geissler. Board attorney Dennis Orsey and investment consultant Patrick Donnelly of Graystone Consulting were present via the Zoom teleconferencing platform.

**2.) Public Comments**

N/A

**3.) Minutes**

Davis moved, and the board voted by acclamation, to approve the minutes from the May 17, 2022 board meeting.

**4.) Correspondence**

Davis presented the FY2022 audit engagement letter from Kerber, Eck & Braeckel LLP, dated May 24, 2022.

**5.) Bills**

N/A

**6.) Treasurer's Report**

Davis presented the treasurer's report. The fund stands at approximately \$56.6 million. This represents an overall increase of \$229,588 for FY23. Payroll is at \$261,620.74. Davis moved, and the board voted by acclamation, to approve the treasurer's report.

**7.) Investment Report**

Donnelly presented the investment report.

**8.) Old Business**

A.) During discussion, Weisenberger and Davis volunteered to be nominated to serve as the liaisons with IPOPIF during the consolidation process. Williams moved, and the board voted by unanimous roll call, to approve the Resolution Appointing Authorized Agents, with a presumptive transfer date of September 1, 2022. Weisenberger agreed to submit the resolution, the secretary's certificate, and the form of notice as prescribed in IPOPIF's transfer "road map".

B.) Davis moved, and the board voted by unanimous roll call, to authorize maintaining a cash balance of \$240,000 over the next three months to cover bill payments and beneficiary benefits.

C.) The matter of preparing the cash flow spread sheet for IPOPIF was tabled until the next meeting.

D.) The matter of reviewing and approving Paul Edwards' QILDRO was tabled until the next meeting. No additional documents have been received.

E.) Board members discussed their completed and outstanding training hours for 2022.

**9.) New Business**

A.) The matter of providing written notice to Graystone Consulting was handled in Item 8A.

B.) Davis had no report to make this month.

C.) Orsey explained the provisions of Public Act 102-0811, which is effective 1/1/2023 and creates spousal benefits for a marriage that occurs after a member's retirement.

D.) Williams moved, and the board voted by unanimous roll call, to approve the Kerber, Eck & Braeckel engagement letter, with a provision the audit be completed by October 1, 2022.

**10.) Application for Membership**

N/A

**11.) Application for Benefits**

N/A

**12.) Next Meeting Date/Adjournment**

Williams moved, and the board voted by acclamation, to adjourn the meeting. The next meeting is scheduled for July 19, 2022 at 2:00 p.m. in the Training Room of the Carbondale Public Safety Center, 501 S. Washington St.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'B. Weisenberger', with a stylized flourish at the end.

Brandon Weisenberger  
Board Secretary