

**Carbondale Police Pension Fund
Board Meeting Minutes
Tuesday, May 17 2022**

1. Call to Order/Roll Call

Paul Echols called the meeting to order at approximately 2:05 PM. Also present in person in Room 103 of the Carbondale Civic Center were board members Brandon Weisenberger, Anthony Williams, Jeff Davis, and Kevin Geissler. Board Attorney Dennis Orsey attended the entire meeting via telephone.

2. Public Comments

N/A

3. Minutes

Geissler moved, and the board voted by acclamation, to accept the minutes from the April 19, 2022 meeting.

4. Correspondence

Attorney Orsey advised that the gubernatorial disaster proclamation continues, and public boards may opt to meet in person, via digital platform, or a hybrid of the two.

5. Bills

A.) Davis advised he had not received any documentation reference the IDOI compliance fee. Attorney Orsey counseled the board to consider preemptively approving the fee's payment at this meeting and recording the actual cost at a future meeting, as the due date could fall between the May and June 2022 meetings. Weisenberger moved, and the board voted by unanimous roll call, to approve paying the fee immediately upon receipt and documenting the cost during the next possible board meeting.

B.) Moved to Item 8E.

6. Treasurer's Report

Davis presented the treasurer's report. The fund was at \$37,679,618 as of 4/30/2022. This represents an overall increase of \$18,666,296 for FY22. Payroll was at approximately \$261K. Williams moved, and the board voted by acclamation, to approve the treasurer's report.

7. Investment Report

N/A

8. Old Business

A.) Davis moved, and the board voted by unanimous roll call, to approve the addendum to the institutional services agreement with Graystone Consulting.

B.) Attorney Orsey explained that the next hearing in the ongoing court proceedings regarding pension consolidation was scheduled for Friday, May 20, 2022.

C.) Davis explained that the Carbondale City Council voted to confirm his reappointment to the board, with the new term expiring May 8, 2024.

D.) Trustees and Attorney Orsey discussed the availability of mandatory training. Weisenberger agreed to present a report on trustee training hours at the next meeting.

E.) Davis moved, and the board voted by unanimous roll call, to approve paying Arthur J. Gallagher Risk Management Services for the fiduciary insurance renewal premium of \$3,469 (invoice #4257024).

F.) N/A (duplicate entry on agenda)

G.) Per Attorney Orsey's counsel, the matter of Paul Edwards' QILDRO was tabled pending receipt of the processing fee from the Law Office of Paige Clark Strawn P.C., and the preparation of the QILDRO benefits calculator upon Edwards applying for benefits.

9. New Business

N/A

10. Application for Membership

A.) Williams moved, and the board voted by acclamation, to approve Connor Ryan's application for membership. Ryan enters the fund as a Tier II officer with a start date of April 25, 2022.

B.) Williams moved, and the board voted by acclamation, to approve Rachel Evrard's application for membership. Evrard enters the fund as a Tier II officer with a start date of April 25, 2022.

11. Application for Benefits

A.) Davis moved, and the board voted by unanimous roll call, to approve Brian Gleason's application for benefits, with an effective date of 5/3/2022. Gleason last worked on 5/2/2022, with 23 years, 1 month, and 4 days of service. Gleason will receive an initial prorated benefit of \$3,320.15 and then a monthly benefit of \$3,549.13 through 2027. (Benefits calculator attached.)

12. Next Meeting Date/Adjournment

Weisenberger moved, and the board voted by acclamation, to adjourn the meeting. The next meeting will be held on 6/21/2022 at 2:00 PM. in Room 103 of the Carbondale Civic Center.

Respectfully Submitted,



Brandon Weisenberger | Board Secretary