

**Carbondale Police Pension Fund**  
**Board Meeting Minutes**  
**April 18, 2023**

**1.) Call to Order/Roll Call**

Vice President Anthony Williams called the meeting to order at approximately 2:35 p.m. Also present in Room 103 of Carbondale City Hall were trustees Jeff Davis and Brandon Weisenberger, and Attorney Dennis Orsey. Kevin Geissler and Paul Echols attended via phone.

**2.) Public Comments**

N/A

**3.) Minutes**

Davis moved, and the board voted by acclamation, to approve the minutes from the February 21, 2023 meeting.

**4.) Correspondence**

A.) Attorney Orsey advised that the gubernatorial disaster proclamation continues, with an expected conclusion on May 11, 2023.

B.) Discussed under Item 7B.

C.) The board discussed the Auditor's Communication and Annual Comprehensive Financial Report provided by IPOPIF.

D.) The board accepted Kevin Geissler's resignation, effective May 1, 2023, due to his relocation and new full-time employment. Attorney Orsey advised the board should, during the next meeting, discuss holding a special election among the pensioners to fill Geissler's vacancy.

**5.) Bills**

Weisenberger moved, and the board voted by unanimous roll call, to approve a \$3,000 payment to Levi, Ray & Shoup Inc. for PensionPlus software maintenance from 4/15/2023 to 4/14/2024, under invoice #287313.

**6.) Treasurer's Report**

Davis presented the treasurer's report. At the close of March 2023, the market value was \$53,960,667, up from \$53,952,356 the month prior. Payroll was approximately \$266,000. Davis moved, and the board voted by acclamation, to approve the treasurer's report. (See attached IPOPIF statement and treasurer's report.)

Echols moved, and the board voted by unanimous roll call, to transfer \$2,000,000 from the Morgan Stanley cash account to IPOPIF.

**7.) Investment Report**

A.) The board reviewed the latest account statements from IPOPIF.

B.) Echols moved, and the board voted by unanimous roll call, to name Davis, Williams, Weisenberger, and Kaprice Whittington (from City of Carbondale Finance) as authorized agents, in response to a request from IPOPIF dated March 2, 2023.

## **8.) Old Business**

A.) Attorney Orsey explained the ongoing appeal of the pension consolidation ruling.

B.) Davis advised that all annual retiree affidavits have been returned.

C.) All board members reported receiving a Statement of Economic Interest. Members were aware of the May 1, 2023 filing deadline.

D.) Davis advised that Ullico Casualty Group opened a case reference the overpayment of benefits to Donnie Robbins prior to his death. There was nothing further to report beyond the case initiation.

E.) Williams moved, and the board voted by unanimous roll call, to maintain the fiduciary liability insurance policy through Markel.

F.) Weisenberger moved, and the board voted by unanimous roll call, to accept Samuel Tyner's portability transfer. Tyner elected to receive partial creditable service of 5.874 years and to not pay the true cost balance to reach the full service time of 6.208 years.

G.) The board discussed moving meetings to a quarterly schedule. Echols moved, and the board voted by acclamation, to cancel the May and June 2023 meetings, and to hold the next meeting on July 18, 2023.

H.) The medical appointment has occurred for Trey Harris's annual disability review. The board is awaiting the doctor's report.

## **9.) New Business**

A.) Members discussed training hours they need to obtain prior to May 1, 2023.

B.) Members discussed the "Secure 2.0 Highlights for Retirement Plan Sponsors" guidance issued by Ice Miller Legal Counsel.

## **10.) Application for Membership**

N/A

## **11.) Application for Benefits**

Weisenberger moved, and the board voted by unanimous roll call, to approve Jesse Ital's warrant for benefits. The warrant lists an effective date of October 21, 2029. There will be a prorated benefit of \$1,095.10 and an initial monthly benefit of \$3,086.20.

## **12.) Adjournment**

Echols moved, and the board voted by acclamation, to adjourn the meeting at 3:32 p.m. The next meeting is scheduled for 2:00 p.m. on July 18, 2023 in Room 103 of Carbondale City Hall.

Respectfully submitted,



Brandon Weisenberger  
Board Secretary