

**Carbondale Police Pension Fund  
Board Meeting Minutes  
Tuesday, March 15 2022**

**1. Call to Order/Roll Call**

Paul Echols called the meeting to order at about 2:00 PM. Also present in person in Room 103 of the Carbondale Civic Center were board members Brandon Weisenberger, Jeff Davis, Kevin Geissler, and Anthony Williams. Board Attorney Dennis Orsey and Investment Adviser Patrick Donnelly of Graystone Consulting attended via a videoconferencing platform.

**2. Public Comments**

N/A

**3. Minutes**

Davis moved, and the board voted by acclamation, to accept the minutes from the 2/8/2022 meeting.

**4. Correspondence**

A.) Attorney Orsey explained the board can continue to utilize remote meeting technology, so long as at least three members are present in the scheduled meeting location, or as otherwise allowed in future disaster proclamations.

B.) Attorney Orsey explained the board should expect to receive communication from the IPOPIF regarding extending the board's deadline to submit requested materials beyond the original date of 4/1/2022. The board has previously voted not to submit those materials pending the outcome of current judicial proceedings.

**5. Bills**

N/A

**6. Treasurer's Report**

Davis presented the treasurer's report. The fund was at \$38,332,877 as of 2/28/2022. This represents an overall increase of \$38,840 for FY22. Payroll was at approximately \$261K. Weisenberger moved, and the board voted by acclamation, to approve the treasurer's report.

**7. Investment Report**

Patrick Donnelly presented the investment report.

Williams moved, and the board voted by unanimous roll call, to invest 25 percent of the fund's \$21,745,679 cash balance (which was increased by \$20,915,000 from the municipality's 2022 General Obligation Bonds) per the current investment allocation. The board will consider investment options for the remaining cash balance during the next meeting.

**8. Old Business**

A.) Attorney Orsey explained the continuation of court proceedings reference the challenge to the pension consolidation law.

B.) Davis moved, and the board voted by acclamation, to approve the decision and order continuing the disability pension of Christine Snyder.

C.) Davis moved, and the board voted by acclamation, to approve the decision and order continuing the disability pension of Trey Harris.

D.) Davis advised that all Annual Retiree Affidavits have been returned.

E.) All members have received their Statement of Economic Interest forms. The deadline for submission to the county clerk is 5/1/2022.

F.) Davis has been in communication with Mayor Mike Henry reference Davis's reappointment to the board. Williams and Weisenberger agreed to coordinate the upcoming board election among active-duty officers. Attorney Orsey agreed to prepare a letter for Davis's office to facilitate the election among pensioners.

G.) Williams moved, and the board voted by unanimous roll call, to approve the true cost calculation for Chase Rednour. The true cost to establish Rednour's 2 years, 9 months, and 10 days of creditable service was \$21,194, less than the \$24,683.86 transferred from the Murphysboro Police Pension Fund.

H.) Per Davis, the fund received \$20,915,000 from the municipality's 2022 General Obligation Bonds on 3/1/2022.

#### **9. New Business**

A.) Attorney Orsey explained trustee training opportunities available through the Illinois Attorney General's Office and the Illinois Municipal League. Attorney Orsey offered to prepare additional training if trustees could not obtain the required hours elsewhere.

B.) N/A

C.) The fund's fiduciary insurance expires on 5/1/2022. Attorney Orsey advised Davis to renew the insurance despite the potential transfer of assets to the IPOPIF.

#### **10. Application for Membership**

N/A

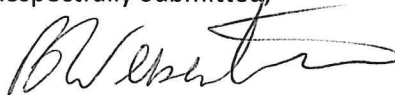
#### **11. Application for Benefits**

Weisenberger moved, and the board voted by unanimous roll call, to approve the contribution refund request from David Bigham, whose date of separation was 2/14/2022. Bigham requested a full refund of \$29,759.48 paid directly to him. After 20 percent federal withholding, the amount paid was \$23,807.58.

#### **1 2. Next Meeting Date/Adjournment**

Weisenberger moved, and the board voted by acclamation, to adjourn the meeting. The next meeting will be held on 4/19/2022 at 2:00 PM. in Room 103 of the Carbondale Civic Center.

Respectfully Submitted,



Brandon Weisenberger | Board Secretary