

Carbondale Police Pension Fund
Board Meeting Minutes
January 17, 2023

1.) Call to Order/Roll Call

Paul Echols called the meeting to order at approximately 2:04 p.m. Also present in Room 103 of Carbondale City Hall were trustees Jeff Davis, Kevin Geissler, Anthony Williams, and Brandon Weisenberger. Board attorney Dennis Orsey attended via phone.

2.) Public Comments

N/A

3.) Minutes

Davis moved, and the board voted by acclamation, to approve the minutes from the December 20, 2022 meeting.

4.) Correspondence

A.) Attorney Orsey advised that the gubernatorial disaster proclamation continues.

B.) N/A

5.) Bills

N/A

6.) Treasurer's Report

Davis presented the treasurer's report and confirmed the cash balance was sufficient to cover bills. At the close of December 2022, the market value was \$53,491,026, down from \$54,561,288 the month prior. Payroll was approximately \$264,000. (See attached IPOPIF statement and treasurer's report.)

7.) Investment Report

This matter was covered under the Treasurer's Report.

8.) Old Business

A.) The board reviewed Christine Snyder's decision and order for her continued disability pension benefit.

B.) The board reviewed Daniel Rice's decision and order for his continued disability pension benefit.

C.) Davis advised his office received the Finance Entity documentation from First Southern Bank the morning of 1/17/2023.

D.) Attorney Orsey advised that judicial proceedings continue reference the consolidation case appeal.

E.) Approximately 14 proof-of-life affidavits were outstanding.

F.) Echols advised that Donnie Robbins died the morning of 1/17/2023. Davis will calculate the exact amount of the remaining overpayment so the board can discuss further action.

9.) New Business

A.) The municipal election in April 2023 will involve a turnover in the mayor's office, due to current Mayor Mike Henry not seeking reelection. Thus, the issue of Echols' reappointment will be taken up after the election.

B.) No members have received a Statement of Economic Interest.

C.) Attorney Orsey explained the various training opportunities available for annual recertification.

D.) Members discussed the merits of retaining fiduciary liability insurance. Members agreed to table the matter until closer to the current policy's expiration.

10.) Application for Membership

N/A

11.) Application for Benefits

N/A

12.) Adjournment

Weisenberger moved, and the board voted by acclamation, to adjourn the meeting. The next meeting is scheduled for 2:00 p.m. on February 21, 2023 in Room 103 of Carbondale City Hall.

Respectfully submitted,



Brandon Weisenberger
Board Secretary