

Fund: <b>TAX INCREMENT FUND</b>
Department: <b>GENERAL GOVERNMENT</b>
Division: <b>TIF DISTRICT #3</b>
Division No.: <b>41601</b>

***FUNCTION:***

The Tax Increment Fund (TIF), accounts for the financial transactions related to the City's Tax Increment Finance Redevelopment Project Area No. (TIF) # 3. Property tax increment created within the project area is deposited into the fund in order to pay eligible project costs as defined by State statutes. Eligible project costs include reimbursements to private developers as approved by the City Council through redevelopment agreements and public improvements within the project area.

***PROGRAM HIGHLIGHTS:***

The Oakland-Sycamore TIF #3 was adopted in December of 2012. The area includes 23 properties in the northwest neighborhood of Carbondale that encompass a total of 16.25 acres. TIF #3 was created primarily to encourage redevelopment of two commercial properties that include the former Illinois National Guard Armory, and the former Carbondale Community High School.

Fund: GENERAL

Dvision: TIF DISTRICT #3

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EXPENDITURE CLASSIFICATION	AUTHORIZED		ESTIMATED	
	ACTUAL FY2012	BUDGET FY2013	ACTUAL FY2013	BUDGET FY2014
<b>DIRECT OPERATING CHARGES &amp; SERVICES</b>				
200 Professional & Consulting Fees	0	0	7,960	0
210 Publishing and Filing Fees	0	0	1,242	0
252 Repairs, Maintenance & Other Improvements	0	0	0	0
271 Other Outside Services	0	0	0	0
272 Office Supplies	0	0	0	0
TOTAL DIR OPER. CHRGS. & SRVCS.	0	0	9,202	0
<b>NON-OPERATING CHARGES</b>				
440 Program Grants	0	0	0	0
TOTAL NON-OPERATING CHARGES	0	0	0	0
<b>TOTAL EXPENDITURES</b>	0	0	9,202	0
<b>FUNDING SOURCE TRANSFERS</b>				
901 General Fund	0	0	0	0
940 Local Improvement	0	0	0	0
TOTAL FUNDING SOURCE TRANS.	0	0	0	0
<b>TOTAL SPECIAL TAX ALLOCATION FUND</b>	0	0	9,202	0