

Request for City Council Action

Date: November 17, 2015

Agenda Section: Public Hearings & Special Reports No. 4	Originating Department: Finance
Item: Review and Acceptance of the FY 2015 Audited Comprehensive Annual Financial Report and Other Supplemental Financial Reports No. 4.1	Approved:

Background and Summary:

The audited Comprehensive Annual Financial Report, CAFR, for the fiscal year ended April 30, 2015 is submitted for review and acceptance by the City Council. The audit was performed by Kerber, Eck, & Braeckel, (KEB), CPA's of the Carbondale office.

The CAFR has been submitted to the Government Finance Officers Association, GFOA, for their review in obtaining the Certificate of Achievement for Excellence in Financial Reporting award. The City has received this award for the previous twenty-three fiscal years.

The primary financial statements for the Police Pension Fund and the Fire Pension Fund are included in the CAFR. The two separate pension fund reports provide more detailed financial information.

Mr. Mark Dallas from KEB will present an overview of the FY 2015 Audit. The presentation booklet is provided as a guideline during the overview.

Recommended Action:

The City Council is requested to accept and place on file the audited Comprehensive Annual Financial Report for the fiscal year ended April 30, 2015.

Engineering Approval Obtained	Finance Approval Obtained	Legal Approval Obtained	Approval Obtained	Manager's Approval Obtained
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Council Action: Motion by: _____ 2nd by: _____ to: _____